

SOCIAL SECURITY REFERS TO THE FEDERAL OLD AGE SURVIVORS, AND DISABILITY INSURANCE (OASD) PROGRAM.

THE ORIGINAL ACT (1935) AND CURRENT VERSION OF THE ACT AS AMENDED ENCOMPASS SEVERAL SOCIAL AND WELFARE AND SOCIAL INSURANCE PROGRAMS .THE LARGER AND BETTER KNOWN PROGRAMS ARE:

- * FEDERAL OLD AGE (RETIREMENT) SURVIVOR AND DISABILITY INSUR.
- * UNEMPLOYMENT BENEFITS.
- * TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
- * HEALTH INSURANCE FOR AGED AND DISABLED (MEDICARE TAX 1.45 %)
- * GRANTS TO STATE FOR MEDICAL ASSISTANCE PROGRAMS (MEDICAD)

* STATE CHILDREN HEALTH
INSURANCE PROGRAM (SCHP)

* SUPPLEMENTAL SECURITY INCOME
(SSI)

*SOCIAL SECURITY PAYROLL TAXES
UNDER THE AUTHORITY OF THE
FEDERAL INSURANCE CONTRIBUTION
ACT.

*OVER THE YEARS SOCIAL SECURITY
HAS BEEN ADMENDED TO KEEP IT
SOLVENT. UP TO INCLUDING THE
BABY BOOMER GENRATION. (1984)

*SURPLUS MONEY IS INVESTED IN
SPECIAL SERIES NON-MARKETABLE
U.S. GOVERMENT BONDS THUS THE
SOCIAL SECURITY TRUST FUND
INDIRECTLY FINANCES THE FEDERAL
GOVERMENT'S GENERAL PURPOSE
DEFICIT SPENDING. THE SURPLUS
AMOUNT WITH INTEREST IS KNOW
2.6 TRILLION.

*THE SOCIAL SECURITY TRUST FUND

HAS LOANED THE FEDERAL GOVERNMENT ALMOST TWICE AS MUCH AS CHINA. 17.9% OF THE PUBLIC DEBT OF THE UNITED STATES

*FICA CURRENTLY 6.2% CAP, \$106,80

*MEDICARE 1.45%

*CONGRESS PRESIDENT, VICE PRESIDENT AND FEDERAL EMPLOYEES BECAME PART OF SOCIAL SECURITY JAN. 1984

*SOME STATE WORKERS ARE STILL NOT PART OF SOCIAL SECURITY THAT HAVE THEIR OWN PLAN.

*PENSIONERS STARTED PAYING FEDERAL INCOME TAX ON THEIR SOCIAL SECURITY BEGINNING IN JAN. 1984 50% FOR MARRIED COUPLES JAN. 1994 85% FOR MARRIED COUPLES

*SOCIAL SECURITY JUST BEGAN PAYING OUT MORE THAN IT TAKES IN SO NOW IS THE TIME TO START

COLLECTING INTEREST ON THERE
TREASURY BONDS JUST INTEREST
NOT PRINCIPAL. THEY ALREADY
KNEW THIS WOULD HAPPEN IAND
PLANNED FOR IT BACK IN 1983.
HOW EVER IT CAME A FEW YEAR
EARILER THAN PROJECTED BECAUSE
OF THE ECONOMIC DOWN TURN.
IF EVERTHING REMAINS STHE SAME
THE ECONOMY AND NO CHANGES TO
SOCIAL SECURITY THE TRUST FUND
WILL PAYOUT CURRENT BENEFITS
UNTILL 2037 AND THE TRUST FUND
WILL HAVE 4 TRILLION DOLLARS IN
SURPLUS AND WILL STILL BE ABLE TO
PAY OUT AT LEAST 78% OF BENEFITS.

* SOCIAL SECURITY HAS ALWAYS
FACED CHALLENGES FROM THE
RIGHT WING REPUBLICIANS AND HAS
PREVAILED EVEN AT THE SUPREME
COURT LEVEL.

* WATCH OUT FOR PET PETERSON A
MULTI BILLIONARE FROM WALL
STREET HE PERSONALLY FIANCED A
BILLION DOLLAR CAMPAIGN TO TAKE

OUT SOCIAL SECURITY.